



Crop Insurance

Spring 2021

Key Dates

Sales Closing Date—March 15, 2021

Deadline to sign up, cancel, or change spring multi-peril insurance coverage. Contact your agent for a quote and to discuss possible changes to your policy.

Production Reporting Deadline—April 29, 2021

Last day to report 2020 production and make additions or corrections to APH databases.

Acreage Reporting Deadline – July 15, 2021

2021 MPCl Crop Insurance Changes

Enhanced Coverage Option (ECO) — ECO provides **area-based coverage** for a portion of the deductible of your underlying policy, similar to the Supplemental Coverage Option (SCO). ECO covers a band from 86 percent (where SCO coverage ends) up to 90 or 95 percent of the expected crop value. ECO is based on your underlying MPCl policy and can be added regardless of ARC or PLC election.

Quality Loss (QL) Option — QL is an option you may elect to improve your APH for years in which you suffered a quality loss due to aflatoxin, vomitoxin, test weight, or a similar quality related peril. QL allows you to replace post-quality production totals with pre-quality adjustment totals. A claim must be submitted to your agent and completed by an adjuster for production to be eligible to use the QL option.

Prevent Plant (PP) Changes — Several significant changes have been made to PP coverage for 2021.

1. Added the “1 in 4” requirement.
 - a. - PP acreage must have been planted to a crop, insured, AND harvested in at least 1 of the previous 4 years crop years.
 - b. If the crop was not harvested, it has to have been adjusted for claim purposes due to an insurable cause of loss other than flood, excess moisture, drought, or “other”.
2. PP coverage will not be provided if a cover crop contributed to the acreage being prevented from planting.
3. PP eligibility will not be reduced due to the planting of a second uninsured crop following a failed first insured crop.
4. Allows producers to be paid a PP payment based on the intended crop, not the second crop planted on the acreage. Must meet 20/20 rule and proof of intended crop must be provided.

BFR/VFR Change — Allows a beginning or veteran farmer to receive a yield based on the APH of the previous producer of the crop on the acreage, if they qualify.

Reminder: Top-Up Payment Two Year Requirement — If you received a top-up payment in 2019 you are required to maintain MPCl coverage for 2021.

Breached Levee Statement — Due to the 2019 flood event, some levees have still not been repaired or are not repaired to prior specifications. Contact your agent for more detailed information regarding breached levees.



Let Your Agent Know

If you have:

- Added a farm
- Converted grass to cropland
- Formed a new entity
- Gotten Married
- Changed share percentages

Your policy may need to be updated if you have made changes to your farming operation.

Additional Products

Revenue / Price Products — Provide additional coverage at or above the MPCl guarantee and/or allow customer to select additional price discovery periods.

Crop Hail — Covers yield reduction caused by hail, fire, vandalism, and transportation to the first place of storage. Additional optional endorsements available for extra harvest, greensnap, replant, wind, etc.

Livestock Risk Protection (LRP) — Protects livestock producers from declining market price for feeder cattle, fed cattle, swine and lambs.

New for 2021 – increase in premium subsidy and change in premium billing date.