



BALANCE SHEET

STATEMENT OF: **Customer Joe**

List all assets at fair market value. List all debts to whom owed, interest rates, and payments. Attach additional sheets if more space is needed.

AS OF

Mo Day Year
7/15/13

1. CURRENT ASSETS		CURRENT VALUE	5. CURRENT LIABILITIES		AMOUNT(S) OWED
Checking	Account No. 1234567890	\$21,000	Accounts Payable		
Savings			Credit Cards		\$3,000
Bank Name	Community Bank		Accrued Int. (Current Liab.)		
Accounts Receivable			Accrued Int. (I.T. Liab.)		
Marketable Securities			Accrued Int. (L.T. Liab.)		
Livestock & Commodities for Sale & Feed			Rental(s)/Leases(s)		
Describe	No. of Units	Unit Value	Income Tax & Social Security		
Wheat Harvested- bushels	15,000	\$7.00	R.E. Taxes & Property Taxes		
Square Bales	3,000	\$6.00	CCC Loans/Accounts		
Straw Bales	5,000	\$3.00			
Beans- in ground acres	260	\$180.00	Operating Loans		
Alfalfa- Round Bales	560	\$30.00	Lender	Date Due	Rate
Corn- in ground acres	180	\$250.00	RLOC	January	6.00%
Investments in Growing Crops			Seed	January	6.00%
Supplies on Hand			Other Current Liabilities		
Current Assets from attached Schedule			Local Coop, Herbicide		\$15,000
1. TOTAL CURRENT ASSETS		\$267,600	Fertilizer		\$50,000
			Current Liabilities from attached schedules		
			5. TOTAL CURRENT LIABILITIES		\$168,000
2. INTERMEDIATE ASSETS (Assets not normally sold during the yr.)			6. INTERMEDIATE TERM LIABILITIES (Due in 1-10 yrs.)		
Breeding Livestock	Number	Unit Value	Lender	Collateral	Reprice Date
Cattle	50	\$1,000.00	Owner Fina	Cattle	7.00%
Bull	1	\$2,500.00	FCS	Rake	5.75%
		\$0	FCS	Baler	5.50%
Personal Vehicles	2000 Minivan	\$2,000	Equip. Man	Trctr	0.00%
Trucks	99 Ford F-350	\$10,000			
Mach. Beg \$	129,400	Value \$ (+) Added			
Value (-) \$ Disposed		(-) Depr. \$			
1970 International Farm Truck		\$500			
Securities - Not readily Marketable					
Retirement Accounts	401K	\$45,000			
Intermediate Term Assets from attached Schedule					
2. TOTAL INTERMEDIATE ASSETS		\$239,400	6. TOTAL INTERMEDIATE LIABILITIES		\$70,341
3. LONG TERM ASSETS (Real Estate and Improvements)			7. LONG TERM LIABILITIES (Due in more than 10 yrs.)		
# Of Acres	Orig. Costs	Improvement Costs Since Purchase	Year Acquired	Lender	Collateral
127	\$135,000	\$95,000	92	FCS	127A
Farm Credit Stock					
Other Real Estate					
Long Term Assets from attached Schedule					
3. TOTAL LONG TERM ASSETS		\$371,600	7. TOTAL LONG TERM LIABILITIES		\$206,444
4. TOTAL ASSETS (1+2+3)		\$878,600	8. TOTAL LIABILITIES (5+6+7)		\$444,785
Lease Obligations	None	Amt. Due in 12 Mos.	Total Unpaid Bal.	9. NET WORTH (4-8)	
Lessors:				\$433,815	

ADDITIONAL INFORMATION PLEASE EXPLAIN ANY "YES" ANSWERS

Are there any judgments of record against you? Yes No

Have you been a debtor in bankruptcy in the last 10 years? Yes No

Are you a party to a lawsuit? Yes No

Are any of your taxes delinquent or under dispute? Yes No

Are you obligated as a cosigner or guarantor on any other obligations? Yes No

Does anyone else own an interest in the property listed on the balance sheet? Yes No

SIGNATURES AND AUTHORIZATIONS

By signing below, we certify that this information, together with any accompanying schedules(s), is a true and correct and complete statement of our financial condition as of the date indicated and that our financial condition has not materially changed. We understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements in this application as applicable under the provisions of Title 18, United States Code, Section 1014. WE UNDERSTAND THAT IF INSURANCE IS REQUIRED AS A CONDITION OF OUR LOAN APPROVAL, SUCH INSURANCE MAY BE OBTAINED FROM AN INSURER OF OUR CHOICE. If this loan is approved, we agree to furnish at our expense such title evidence as may be required to establish the necessary lien position on the property offered as security for this loan. We consent to any credit and employment investigation necessary to act on or verify the supplied information and acknowledge that we may be asked to provide additional information.

Date Signed _____

Signature _____ Signature _____ Signature _____

Signature _____ Signature _____ Signature _____